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After graduating from the University of Chemical Technology in Sofia and conducting research in AI at Oxford Iliya started his career in the City of London. He was the manager for financial policy and strategic planning at the EBRD and Head of Fixed Income Risk at Renaissance Capital in Moscow and London.

Upon the return of King Simeon II to Bulgaria Iliya assisted him as an active member of His Majesty's economic team. He served as First Deputy Minister of Finance, Head of the State Treasury and later as party vice-president. Among other duties, he oversaw the international sovereign financial affairs and the fiscal aspects of integration with NATO. Iliya also served as IMF Alternate Governor for Bulgaria and Chairman of the Bulgarian Development Bank.

Since 2010, he is the Regional Director of eCORP International — a Houston based oil, gas and technology company.

Iliya Lingorski is a regular TV commentator and media author on economic, fiscal, European, Euro-Atlantic and geopolitical issues. He is President of the Bulgarian Section of the European League for Economic Cooperation and a Trustee of the American University in Bulgaria.